

AUBURN UNIVERSITY SOUTHERN FOREST NURSERY MANAGEMENT COOPERATIVE

**FY 2018 BUDGET - PROJECTED VERSUS ACTUAL**

(October 2018)

FISCAL YEAR  
(Oct. 1, 2017 - Sept. 30, 2018)

	<b><u>FY 18</u></b> <b>(Projected)</b>	<b><u>FY 18</u></b> <b>(Actual)</b>	<b><u>Difference</u></b>
<b>REVENUE</b>			
Carryover from Previous Year	143,957	143,957	0
FY 18 Dues	167,867	147,267	(20,600)
FY 18 Other Income	30,000	31,830	1,830
<b>Total Revenue</b>	<b>341,824</b>	<b>323,054</b>	<b>(18,770)</b>
<b>EXPENDITURES</b>			
<b>Personnel Costs</b>			
Professional/Non-Faculty - Ryan Nadel; 61.83%	31,446	30,841	605
Professional/Non-Faculty - Elizabeth Bowersock; 50%	27,799	26,890	909
Research Assistant - Barry Brooks; 100%	46,106	18,842	27,264
Research Assistant - Will Harges; 100%	0	17,229	(17,229)
Research Assistant - Nina Payne	50,099	48,460	1,639
Graduate Students - PhD/MS	5,000	0	5,000
Student Labor	2,000	0	2,000
Employee Benefits	48,189	44,354	3,835
<b>Total Personnel Costs</b>	<b>210,639</b>	<b>186,616</b>	<b>24,023</b>
<b>Operating Costs</b>			
Travel	12,000	11,298	702
Vehicle Mileage	12,000	5,948	6,052
Supplies	6,000	15,853	(9,853)
Equipment	2,000	0	2,000
<b>Total Operating Costs</b>	<b>32,000</b>	<b>33,100</b>	<b>(1,100)</b>
<b>Total Expenditures</b>	<b>242,639</b>	<b>219,715</b>	<b>22,924</b>
<b>CARRYOVER FOR NEXT YEAR</b>	<b>99,185</b>	<b>103,338</b>	<b>4,153</b>

AUBURN UNIVERSITY SOUTHERN FOREST NURSERY MANAGEMENT COOPERATIVE

**THREE YEAR FINANCIAL STATEMENT**

(October 2018)

	FISCAL YEAR		
	October 1 - September 30		
	\$11,300	\$11,800	\$12,300
	<b><u>FY19</u></b>	<b><u>FY20</u></b>	<b><u>FY21</u></b>
	(Projected)	(Projected)	(Projected)
<b>REVENUE</b>			
Carryover from Previous Year	103,338	98,448	49,144
Fiscal Year's Dues	197,233	180,200	187,200
Fiscal Year's Other Income	33,350	10,000	10,000
<b>Total Revenue</b>	<b>333,922</b>	<b>288,648</b>	<b>246,344</b>
<b>EXPENDITURES</b>			
<b>Personnel Costs</b>			
Research Fellow - Ryan Nadel; 61.83%	31,552	32,183	32,827
Research Assistant - Will Harges; 100%	44,860	45,757	46,672
Clerical Staff - Elizabeth Bowersock; 50%	27,805	28,361	28,928
Research Assistant - Nina Payne; 100%	49,580	50,572	51,583
Graduate Students - PhD/MS	0	0	0
Student Labor	2,000	2,000	2,000
Employee Benefits (Estimated 31%)	47,677	48,631	49,603
<b>Total Personnel Costs</b>	<b>203,474</b>	<b>207,503</b>	<b>211,613</b>
<b>Operating Costs</b>			
Travel	12,000	12,000	12,000
Vehicle Mileage	12,000	12,000	12,000
Supplies	6,000	6,000	6,000
Equipment	2,000	2,000	2,000
<b>Total Operating Costs</b>	<b>32,000</b>	<b>32,000</b>	<b>32,000</b>
<b>Total Expenditures</b>	<b>235,474</b>	<b>239,503</b>	<b>243,613</b>
<b>CARRYOVER FOR NEXT YEAR</b>	<b>98,448</b>	<b>49,144</b>	<b>2,731</b>

AUBURN UNIVERSITY SOUTHERN FOREST NURSERY MANAGEMENT COOPERATIVE

**NURSERY COOP**  
**EIGHT YEAR PROJECTED PLANNING BUDGET**  
 (October 2018)

	\$11,300 FY19	\$11,800 FY20	\$12,300 FY21	\$12,800 FY22	\$13,300 FY23	\$13,800 FY24	\$14,300 FY25
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<b><u>Revenue (000s)</u></b>							
Carryover	103.3	98.4	49.1	2.7	(40.9)	(81.8)	(120.0)
Income	230.6	190.2	197.2	204.2	211.2	218.2	225.2
<b>Total</b>	<b>333.9</b>	<b>288.6</b>	<b>246.3</b>	<b>206.9</b>	<b>170.3</b>	<b>136.4</b>	<b>105.2</b>
<b><u>Expenditures</u></b>							
Personnel/Benefits	201.5	205.5	209.6	213.8	218.1	222.4	226.9
Student Labor	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Graduate Student	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Travel	24.0	24.0	24.0	24.0	24.0	24.0	24.0
Supplies	6.0	6.0	6.0	6.0	6.0	6.0	6.0
Equipment	2.0	2.0	2.0	2.0	2.0	2.0	2.0
<b>Total</b>	<b>235.5</b>	<b>239.5</b>	<b>243.6</b>	<b>247.8</b>	<b>252.1</b>	<b>256.4</b>	<b>260.9</b>
<b><u>Carry Over Balance</u></b>	<b>98.4</b>	<b>49.1</b>	<b>2.7</b>	<b>(40.9)</b>	<b>(81.8)</b>	<b>(120.0)</b>	<b>(155.7)</b>

AUBURN UNIVERSITY SOUTHERN FOREST NURSERY MANAGEMENT COOPERATIVE

**NURSERY COOP**

**TEN YEAR PROJECTED PLANNING BUDGET - \$1000/year increase**

(October 2018)

	\$11,300 FY19	\$12,300 FY20	\$13,300 FY21	\$14,300 FY22	\$15,300 FY23	\$16,300 FY24	\$17,300 FY25	\$18,300 FY26	\$19,300 FY27	\$20,300 FY28
<b>Revenue (000s)</b>										
Carryover	103.3	98.4	56.1	23.7	1.1	(11.8)	(15.0)	(8.7)	7.1	32.2
Income	230.6	197.2	211.2	225.2	239.2	253.2	267.2	281.2	295.2	309.2
<b>Total</b>	<b>333.9</b>	<b>295.6</b>	<b>267.3</b>	<b>248.9</b>	<b>240.3</b>	<b>241.4</b>	<b>252.2</b>	<b>272.5</b>	<b>302.3</b>	<b>341.4</b>
<b>Expenditures</b>										
Personnel/Benefits	201.5	205.5	209.6	213.8	218.1	222.4	226.9	231.4	236.1	240.8
Student Labor	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Graduate Student	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Travel	24.0	24.0	24.0	24.0	24.0	24.0	24.0	24.0	24.0	24.0
Supplies	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
Equipment	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
<b>Total</b>	<b>235.5</b>	<b>239.5</b>	<b>243.6</b>	<b>247.8</b>	<b>252.1</b>	<b>256.4</b>	<b>260.9</b>	<b>265.4</b>	<b>270.1</b>	<b>274.8</b>
<b>Carry Over Balance</b>	<b>98.4</b>	<b>56.1</b>	<b>23.7</b>	<b>1.1</b>	<b>(11.8)</b>	<b>(15.0)</b>	<b>(8.7)</b>	<b>7.1</b>	<b>32.2</b>	<b>66.6</b>